2022 ANNUAL REPORT and STRATEGIC PROFILE



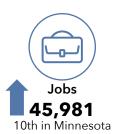
Leading along the road to recovery

2,300,000 people visit Minnetonka each month to work, shop and do other business. It's one sign of the resiliency of city's economy and continued growth as a regional leader.

Visits to popular destinations like Ridgedale Mall have returned to prepandemic levels. Companies are investing in more multi-family construction and many homeowners continue to invest in their homes by remodeling and making other improvements.













 $Source: \ Census \ Bureau \ \& \ Minnesota \ Department \ of \ Employment \ \& \ Economic \ Development.$

There are also plenty of opportunities ahead as Minnetonka charts a course for the future. Affordable housing, reliable transportation, and climate change are among the most persistent challenges. Communities that struggle to effectively address these issues will find it hard to maintain the continued growth and the quality of life residents have come to expect.

Strategic profile

For more than 20 years, the city has received top scores in the Twin Cities metro area for quality of life. The Minnetonka City Council has created a strategic profile to ensure the city's budget and operations are in alignment with community feedback and values.





84 action steps



Community dashboard

The city's **Community Dashboard** not only shows where the city has been, but where it's going and how long it will take to achieve important milestones. The dashboard is continuously updated as city staff works on each of the 84 action steps.

Track progress and receive updates anytime by visiting:





Financial Strength and Operational Excellence

Minnetonka continues its long history of financial and operational excellence. The city received 'very strong' ratings for managing fund balances and debt ratios. The annual community survey assists the city council as it builds a budget that aligns with community needs. Community feedback also helped lead to the creation and design of Minnetonka's first urban park.



83% of residents surveyed rate the quality of city services as good or excellent



Minnetonka consistently receives the highest possible bond rating



Ridgedale Commons opens this spring and will host community events like the Farmers Market.

Safe and Healthy Community

Minnetonka's police and fire departments receive some of the region's highest ratings. Both departments are studying staffing and equipment needs to better serve the evolving needs of the community. The city's Recreation Services department collaborates with the City of Hopkins and local schools to provide diverse and affordable events and programs.



Fire Station 3 moved to a 24-hour scheduling to support growth in the Opus area.



Mapping technology helps police spot trends and share data with the community



Annual events like Summer Fest remain popular for families looking to enjoy affordable activities.

Sustainability and Natural Environment

Minnetonka leads the metro area with a tree canopy that covers 58% of the community. Minnetonka's Public Work department, Natural Resources division and Sustainability Commission lead efforts to protect the city's unique natural environment and reduce the impact and costs of climate change.



The Sustainability Commission will lead a community assessment to prepare for climate impacts



The city council approved an updated Energy Action Plan.



An updated tree protection ordinance is one tool to balance growth and preservation



Livable and Well-Planned Development

Minnetonka residents have long rated the city highly for balancing community-wide interests with respect for its unique neighborhoods. The city has taken several steps to diversify its housing stock with plans to add more affordable housing. Minnetonka is also working with developers to support the growth and redevelopment of Opus and related improvements.



Staff works with developers to achieve the city's housing affordability targets.



A new housing dashboard provides instant information on affordable rental housing in the city.



Opus will connect new and existing housing with the Green Line light-rail extension.



Infrastructure and Asset Management

Minnetonka uses long-term planning to preserve the quality of city streets and trails. Construction projects are coordinated with four watershed districts as well as county and state agencies such as MnDOT. Development of safe and reliable connections to schools, business districts and public transportation are a high priority and driven by community feedback.



Safe connections and walkability improvements include a new crosswalk at Groveland School and new trail along Ridgedale Drive



Minnetonka manages daily maintenance and capital improvement projects to provide around 300 miles each of reliable sewer and water systems.

Community Inclusiveness

Minnetonka is creating a more inclusive community by updating is recruitment process and removing barriers to programs. MinnetonkaMatters help improve outcomes by broadening community feedback.



The DEI team partnered with city departments to attend job fairs across the region.

The city awarded \$7800 in summer scholarships and added Rec-On-the-Go visits to city parks.



More than 500 visitors contribute regular feedback to MinnetonkaMatters.com.

Minnetonka City Council

Meetings are typically held on Mondays at 6:30 p.m.

Minnetonka Boards and Commissions

- Charter Commission
- Park Board
- Planning Commission
- Senior Advisory Board
- Sustainability Commission

All city council, board and commission meetings are posted on the city calendar with links to the agenda and meeting packets. Visit **minnetonkamn.gov/calendar**.



MINNETONKA CITY COUNCIL FROM LEFT TO RIGHT, Bradley Schaeppi (Ward 3), Deb Calvert (At Large Seat A), Kissy Coakley (Ward 4), Brad Wiersum (Mayor). Brian Kirk (Ward 1), Kimberly Wilburn (At Large Seat B) and Rebecca Schack (ward 2).

The council also serves as the city's Economic Development Authority and Local Board of Appeal and Equalization.



Mike Funk City Manager



Moranda Dammann Assistant City Manager



Julie Wischnack Community Development Director



Corrine Heine City Attorney



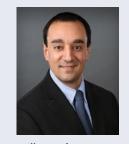
Darin Nelson Finance Director



John Vance Fire Chief



Scott Boerboom Police Chief



Will Manchester Public Works Director



Kelly O'Dea Recreation Services Director



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