

**Minutes
Minnetonka Economic Development Authority
Monday, September 13, 2021**

1. Call to Order

Wiersum called the meeting to order at 10:45 p.m.

2. Roll Call

Commissioners Deb Calvert, Bradley Schaeppi, Brian Kirk, Rebecca Schack, Susan Carter, and President Brad Wiersum were present.

Commissioner Kissy Coakley was excused from the meeting.

3. Approval of Agenda

Schack moved, Kirk seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes:

A. August 23, 2021 EDA meeting

Calvert moved, Kirk seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

5. Business Items:

A. Appoint Mike Funk as Acting Executive Director to the Economic Development Authority

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2021-013 appointing Mike Funk as Acting Executive Director.

All voted "yes". Motion carried.

B. Items related to the Birke at 11700 Wayzata Blvd

Community Development Director Julie Wischnack stated actions requested are the same as those taken by the council at the preceding meeting.

Schack moved, Kirk seconded a motion to adopt EDA Res. 2021-014 approving a collateral assignment of contract for private development.

All voted "yes". Motion carried.

C. Items related to the Affordable Housing Trust Fund

Wischnack gave a report on the item, noting staff will return to the council with suggestions for how to use the funds.

Calvert moved, Kirk seconded a motion to adopt EDA Res. 2021-015 transferring pooled tax increment, EDA Res. 2021-016 amending EDA Res. 2021-004, and EDA Res. 2021-017 amending EDA Res. 2021-008.

All voted "yes". Motion carried.

D. 2022 Preliminary HRA Levy

Wischnack noted that the section of the HRA levy document pertaining to the \$125,000 for affordable housing will be amended once decisions are made on how to use those funds.

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2021-018 setting a preliminary HRA levy.

All voted "yes". Motion carried.

6. Adjournment

Calvert moved, Schack seconded a motion to adjourn the meeting at 10:52 p.m.

All voted "yes". Motion carried.

Respectfully submitted,



Becky Koosman
City Clerk