

**Minutes**  
**Minnetonka Economic Development Authority**  
**Monday, Aug. 23, 2021**

**1. Call to Order**

Wiersum called the meeting to order at 8:39 p.m.

**2. Roll Call**

Commissioners Susan Carter, Deb Calvert, Bradley Schaeppi, Kissy Coakley, Brian Kirk, Rebecca Schack and President Brad Wiersum were present.

**3. Approval of Agenda**

Calvert moved, Kirk seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

**4. Approval of Minutes:**

**A. July 26, 2021 EDA meeting**

Calvert moved, Kirk seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

**5. Business Items:**

**A. Wellington Apartments at 10901 Red Circle Drive**

Community Development Director Julie Wischnack gave a report on the item and summarized the recommended action.

Casey Dzieweczynski, a representative of the developer, thanked city staff for making these changes to the contract.

Calvert stated the changes to the contract make the language clearer than in the previous iteration.

Calvert moved, Schack seconded a motion to adopt EDA Res. 2021-012 approving a contract for private development, a subordination agreement, and the issuance of a tax increment revenue note.

All voted "yes". Motion carried.

**6. Adjournment**

Calvert moved, Kirk seconded a motion to adjourn the meeting at 8:46 p.m.

All voted "yes". Motion carried.

Respectfully submitted,

A handwritten signature in black ink that reads "Becky Koosman". The signature is written in a cursive, flowing style.

Becky Koosman  
City Clerk