

**Minutes
Minnetonka Economic Development Authority
Monday, December 6, 2021**

1. Call to Order

Wiersum called the meeting to order at 10:47 p.m.

2. Roll Call

Commissioners Bradley Schaeppi, Kissy Coakley, Brian Kirk, Rebecca Schack, Deb Calvert, and President Brad Wiersum were present.

Commissioner Susan Carter was excused from the meeting.

3. Approval of Agenda

Calvert moved, Kirk seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes:

A. Sept. 13, 2021 EDA meeting

Calvert moved, Coakley seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

5. Business Items:

A. 2022 HRA Tax Levy and Budget

Community Development Director Julie Wischnack gave a report on this item, noting the levy and budget were both discussed at the preceding city council meeting.

Schack moved, Calvert seconded a motion to adopt EDA Res. 2021-019 approving the 2022 HRA tax levy and budget.

All voted "yes". Motion carried.

B. Resolution adopting the 2022 EDA meeting schedule

Wischnack gave a report on this item, noting the EDA bylaws require that the meeting schedule must be annually via resolution.

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2021-020 approving the 2022 EDA meeting schedule.

All voted "yes". Motion carried.

C. Cliffs Settlement Agreement

Wischnack gave a report on this item, highlighting the background and history related to the settlement agreement with The Cliffs.

Commissioners offered questions and comments.

President Wiersum suggested amending the resolution to include a contingency that the settlement payment must be received by the end of 2021.

Ken Belgarde, of 7841 Wayzata Boulevard in St. Louis Park, provided comment and indicated the city will receive payment by the end of the year.

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2021-021 approving the settlement agreement, amended to include language adding a contingency that payment be received by Dec. 31, 2021.

All voted "yes". Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 11:13 p.m.

All voted "yes". Motion carried.

Respectfully submitted,



Becky Koosman
City Clerk