

Minutes
Minnetonka Economic Development Authority
Monday, January 24, 2022

1. Call to Order

Wiersum called the meeting to order at 9:23 p.m.

2. Roll Call

Commissioners Brian Kirk, Rebecca Schack, Kimberly Wilburn, Deb Calvert, Bradley Schaeppi, Kissy Coakley and President Brad Wiersum were present.

3. Approval of Agenda

Calvert moved, Kirk seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes:

A. Jan. 10 meeting minutes

Calvert moved, Coakley seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

5. Business Items:

A. TIF Note and Development Agreement for Overlook on the Creek located at 9731 Minnetonka Boulevard

Community Development Director Julie Wischnack gave a report on the item.

Schack moved, Kirk seconded a motion to adopt EDA Res. 2022-001 approving the execution of a collateral assignment and development agreement and TIF note for Overlook on the Creek at 9731 Minnetonka Boulevard.

All voted "yes". Motion carried.

B. Items concerning Minnetonka Station located at 10400 Bren Road East

Wischnack gave a report on the item.

Kirk moved, Schack seconded a motion to adopt EDA Res. 2022-002 approving the execution of a collateral assignment of the contract for private development and restrictive covenant for Minnetonka Station at 10400 Bren Road East.

All voted "yes". Motion carried.

6. Adjournment

Calvert moved, Wilburn seconded a motion to adjourn the meeting at 9:30 p.m.

All voted "yes". Motion carried.

Respectfully submitted,

A handwritten signature in black ink that reads "Becky Koosman". The signature is written in a cursive, flowing style.

Becky Koosman
City Clerk