

Minutes
Minnetonka Economic Development Authority
Monday, February 7, 2022

1. Call to Order

Wiersum called the meeting to order at 8:44 p.m.

2. Roll Call

Commissioners Rebecca Schack, Kimberly Wilburn, Deb Calvert, Bradley Schaeppi, Kissy Coakley, Brian Kirk and President Brad Wiersum were present.

3. Approval of Agenda

Kirk moved, Calvert seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes:

A. Jan. 24 meeting minutes

Calvert moved, Kirk seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

5. Business Items:

A. Minnetonka Station (10400 Bren Road)

Economic Development and Housing Manager Alisha Gray gave a report on the item.

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2022-003 approving the execution and delivery of a subordination agreement for VREC III LSI Minnetonka Station SPE LLC.

All voted "yes". Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 8:49 p.m.

All voted "yes". Motion carried.

Respectfully submitted,



Becky Koosman
City Clerk