

Minutes
Minnetonka Economic Development Authority
Monday, March 21, 2022

1. Call to Order

Wiersum called the meeting to order at 10:11 p.m.

2. Roll Call

Commissioners Kimberly Wilburn, Deb Calvert, Kissy Coakley, Brian Kirk, Rebecca Schack and President Brad Wiersum were present.

Commissioner Bradley Schaeppi was excused from the meeting.

3. Approval of Agenda

Calvert moved, Kirk seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes:

A. Feb. 7, 2022 meeting minutes

Kirk moved, Schack seconded a motion to approve the minutes, as presented.

All voted "yes". Motion carried.

5. Business Items:

A. Amira Minnetonka "The Pointe" at 801 Carlson Parkway

Schack moved, Calvert seconded a motion to adopt EDA Res. 2022-004 changing the source funds for a \$400,000 loan from the Economic Development Authority in and for the City of Minnetonka to The Pointe of Minnetonka LLC in connection with a multifamily housing development.

All voted "yes". Motion carried.

6. Adjournment

Wilburn moved, Kirk seconded a motion to adjourn the meeting at 10:14 p.m.

All voted "yes". Motion carried.

Respectfully submitted,



Becky Koosman
City Clerk