

# Proposed 2023 BUDGET & LEVY

Excellent city services are a hallmark of Minnetonka's commitment to its residents. The city's proposed 2023 levy strives to maintain the meaningful services residents expect in a challenging economic environment.

In September, the city council set its maximum 2023 preliminary tax levy. The levy calls for a 6.85-percent increase, due in large part to rising fixed energy, fuel and personnel costs. The proposed 2023 budget also includes a handful of new positions related to public safety.

"How we operate is changing, whether it's 24/7 fire staffing, more reliance on crime data or hiring in a tight market. Our challenge is to continue to meet the needs of the community in a responsible yet innovative manner," City Manager Mike Funk said.

The decertification of a long-standing TIF district will reduce the levy's impact on taxpayers by providing an estimated \$500,000 of additional tax capacity. The city also plans to use reserve funds for capital projects and \$500,000 in remaining federal COVID aid.

Minnetonka has relied on federal aid to provide property tax relief to residents the past two years. However, with those dollars ending, the city must make up the gap to meet budgetary needs in future years.



## Property tax impact

Residential property owners are anticipated to bear a bigger piece of the tax pie in 2023 due to residential valuation increases surpassing commercial property increases.

Your taxation notice is an estimate of your proposed 2023 tax bill. Tax impacts may vary.

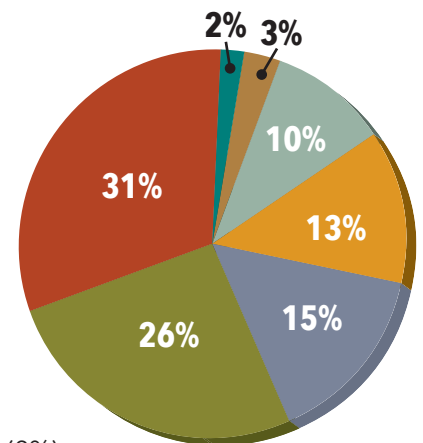
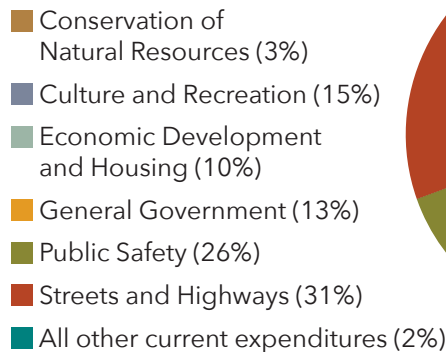


### Can I appeal my property valuation?

No. The time to appeal your property value is in the spring when market value notices are mailed to all property owners. Learn more at [minnetonkamn.gov/market-value](https://minnetonkamn.gov/market-value).

## Where your money goes

The pie chart shows how the city's dollars fund the core Minnetonka services.



## Learn more and provide input

A public meeting will be held Monday, Dec. 5, 2022, at 6:30 p.m. in the council chambers to discuss the proposed 2023 budget and final levy.

Learn more about the city's budget process and submit feedback at [minnetonkamn.gov/budget](https://minnetonkamn.gov/budget).



Prepared by the City of Minnetonka.

For further information, contact the City of Minnetonka at 952-939-8200.