

Minutes
Minnetonka Economic Development Authority
Monday, December 19, 2022

1. Call to Order

Wiersum called the meeting to order at 7:26 p.m.

2. Roll Call

Commissioners Bradley Schaeppi, Kissy Coakley, Brian Kirk, Rebecca Schack, Kimberly Wilburn, Deb Calvert and President Brad Wiersum were present.

3. Approval of Agenda

Kirk moved, Calvert seconded a motion to approve the agenda, as presented.

All voted "yes". Motion carried.

4. Approval of Minutes: None

5. Business Items:

A. Opus Tax Increment Financing (TIF) interfund loans

Community Development Director Julie Wischnack summarized the item.

Schack moved, Wilburn seconded a motion to adopt EDA Res. 2022-013 amending EDA Resolution No. 2021-005 regarding an interfund loan for advance of certain infrastructure costs in connection with the Opus Business Park Tax Increment Financing District, and to adopt EDA Res. 2022-014 amending EDA Resolution No. 2021-007 regarding an interfund loan for advance of certain administrative costs in connection with the Opus Business Park Tax Increment Financing District.

All voted "yes". Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 7:30 p.m.

All voted "yes". Motion carried.

Respectfully submitted,



Becky Koosman
City Clerk