

Proposed 2025 BUDGET & LEVY

Ensuring Minnetonka's public safety needs are met continues to drive city budget planning.

In September, the city council set its maximum 2025 preliminary tax levy, a 7.23 percent increase.

A third of the increase is dedicated to implementation of the city's multi-year public safety master plan. This includes the addition of nine full-time firefighters and one police investigator.

The fire positions help address a growing need in the Ridgedale area, which has experienced consistent growth in recent years due to its high-residential density and a visitor rate of more than 1 million people a month.

"As we enter 2025 - the second year of the master plan - these new fire positions will ensure 24-hour staffing on the north side of the city, significantly reducing response times to the Ridgedale area, which experiences the highest call volume in Minnetonka," said Fire Chief Kevin Fox.

Learn more about the public safety master plan at minnetonkamn.gov/publicsafetyplan.

Property tax impact

The median-valued Minnetonka home increased in value to \$502,200 in 2024. This value is used to determine each property's 2025 tax liability. Preliminary estimates indicate homes valued in this range will see an annual tax increase of \$148.

Your taxation notice is an estimate of your proposed 2025 tax bill. Tax impacts may vary.



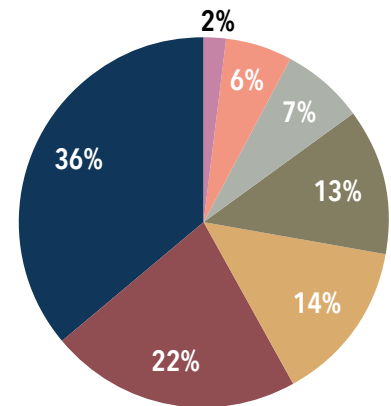
Can I appeal my property valuation?

No. The time to appeal your property value is in the spring when market value notices are mailed to all property owners.

Where your money goes

The pie chart shows how the city's current dollars fund the core Minnetonka services. It reflects the city's general, capital improvements and debt services funds.

- Culture and Recreation **6%**
- Debt Service **2%**
- Economic Development and Housing **7%**
- General Government **14%**
- Parks and Natural Resources **13%**
- Public Safety **36%**
- Streets and Highways **22%**



Learn more and provide input

A public meeting will be held Monday, Dec. 2, 2024, at 6:30 p.m. in the council chambers to discuss the proposed 2025 budget and final levy.



Learn more about the city's budget process and submit feedback at minnetonkamatters.com/minnetonka-budget.



Prepared by the City of Minnetonka.
For further information, contact the City of Minnetonka at 952-939-8200.

