

A stylized graphic of tall grasses or reeds in shades of gray, positioned behind the city name.

City of
minnetonka

2012 Preliminary Levy & Budget

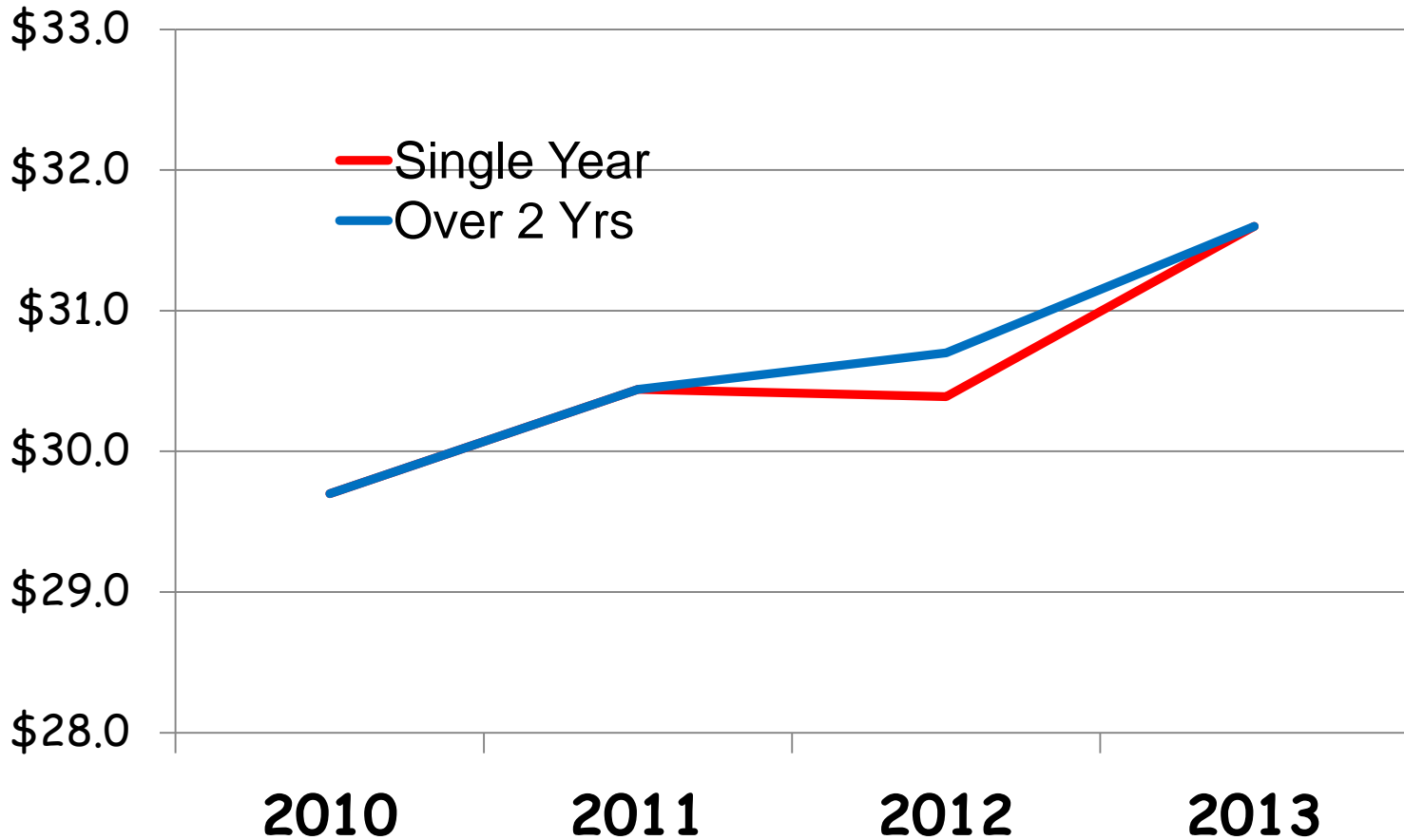
Repositioning for *long-term* stability

1. Long-term balance without gimmicks
2. Sustain direct core services
3. Continue infrastructure investment
4. Moderate property tax growth

Ensures our long-term capacity to provide quality services at a reasonable price

City Property Taxes

MVHC benefit

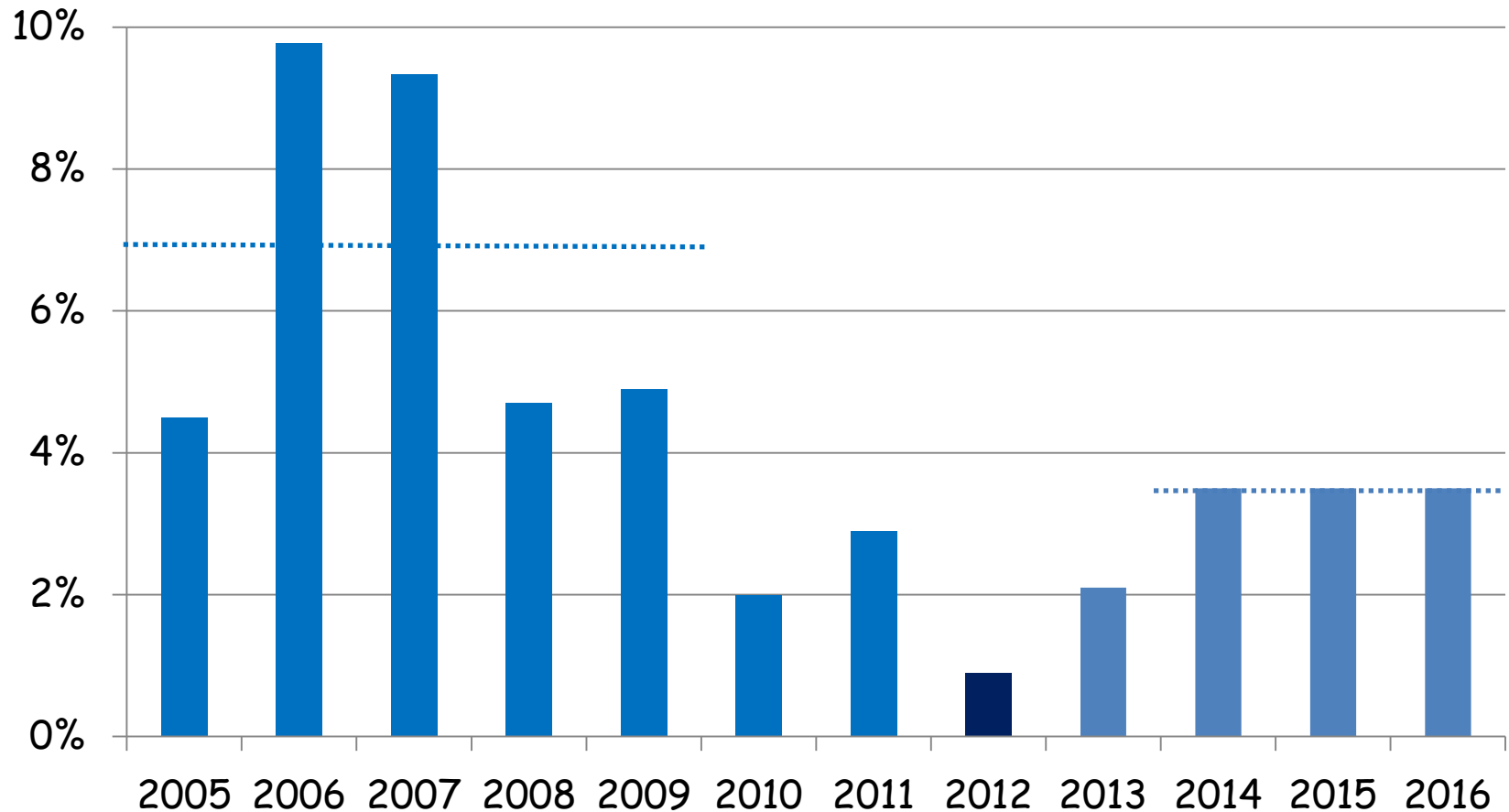


2012 Levy

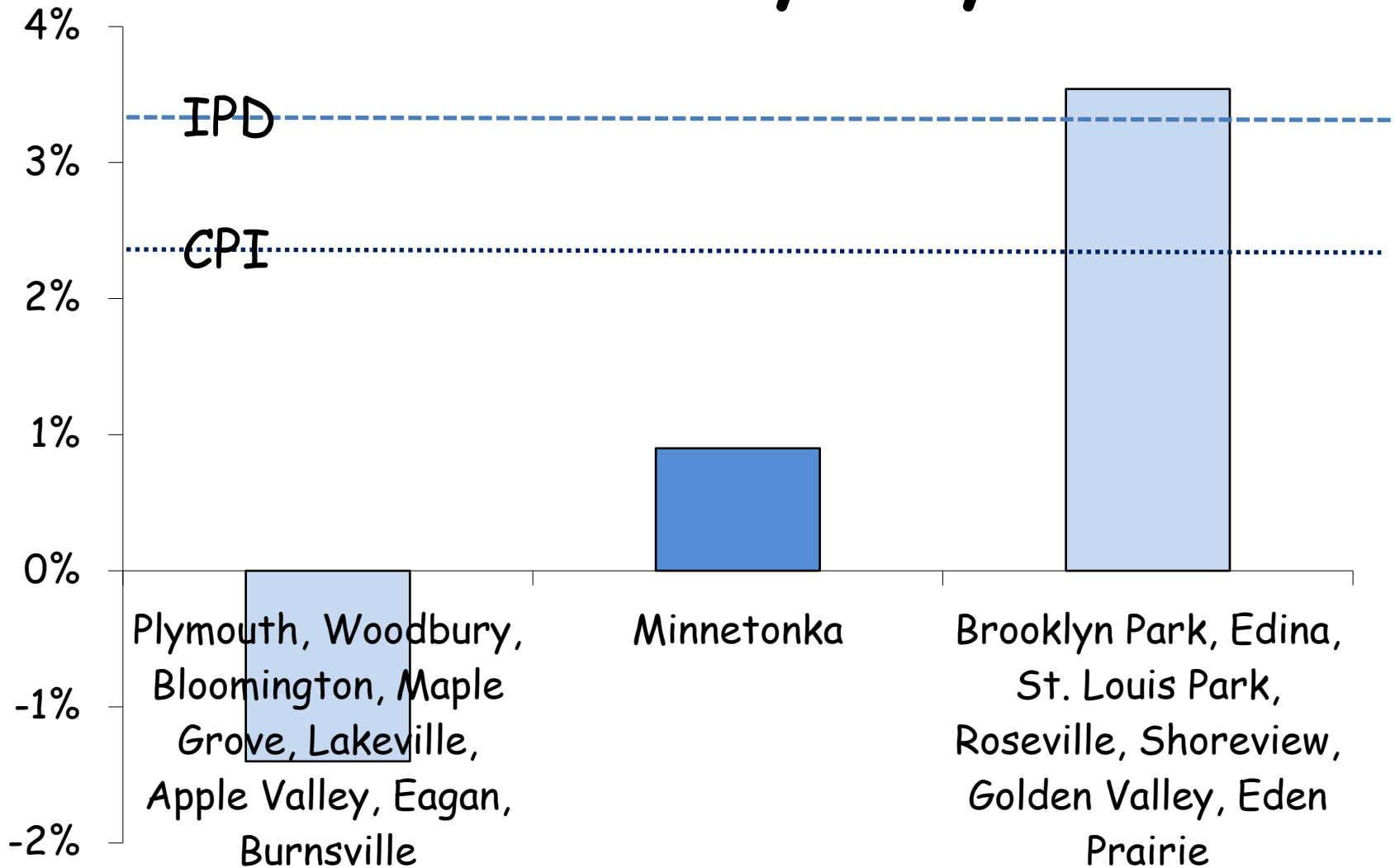
| (000's) | 2011 | 2012 | Change |
|------------------------|-----------------|-----------------|-------------|
| Operating & Capital | \$29,137 | \$29,416 | |
| Park bond Referendum | 1,129 | 1,134 | |
| Total City Levy | \$30,266 | \$30,550 | 0.9% |
| EDA HRA Levy | 175 | 175 | |

City Property Tax Increases

(2006 & 2007 reflect streets program)



2012 Preliminary City Levies



2012 Preliminary Levy

- Major restructuring permanently reduced city's operating costs
- 2012 preliminary levy held to 0.9% (0.4% for average home)
- MVHC benefit spread over two years

Ensures our long-term capacity to provide quality services at a reasonable price