



2016 Budget & Levy Proposed





Strategic Objectives

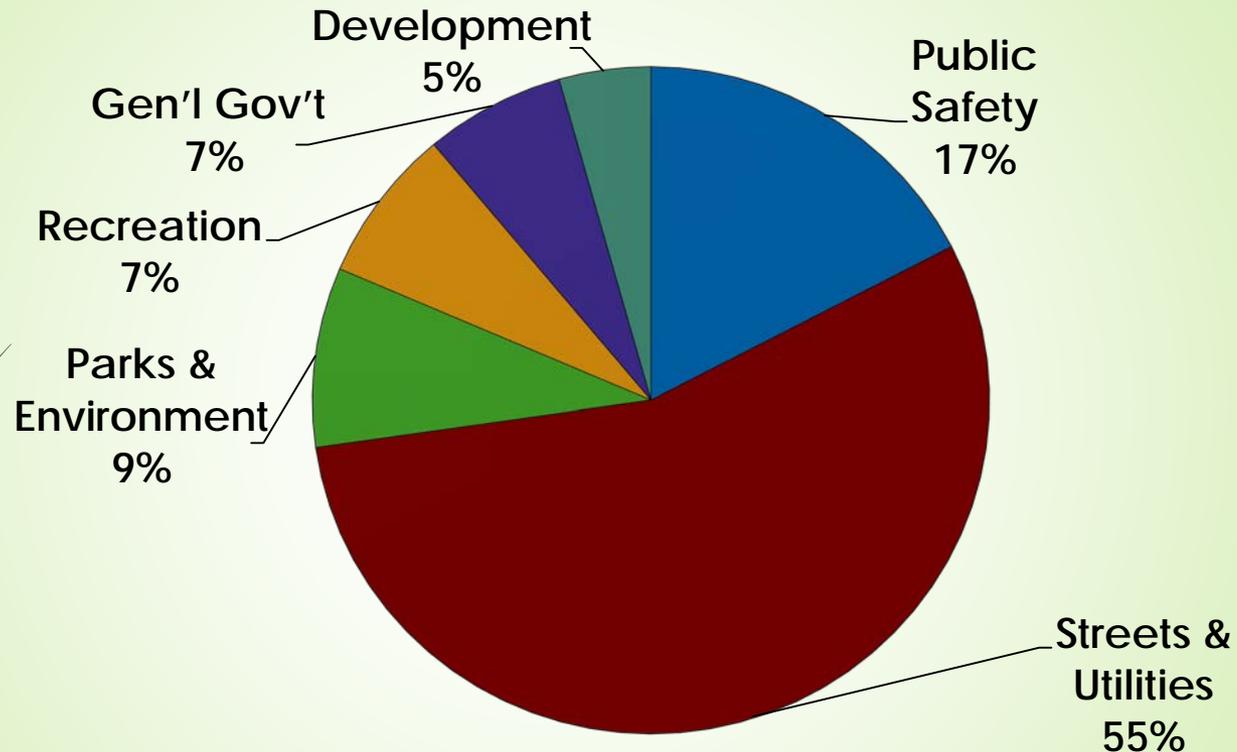
- ✓ Ensure position of fiscal responsibility
- ✓ Preserve standards of excellence
- ✓ Encourage innovative & creative thinking



Proposed city levy

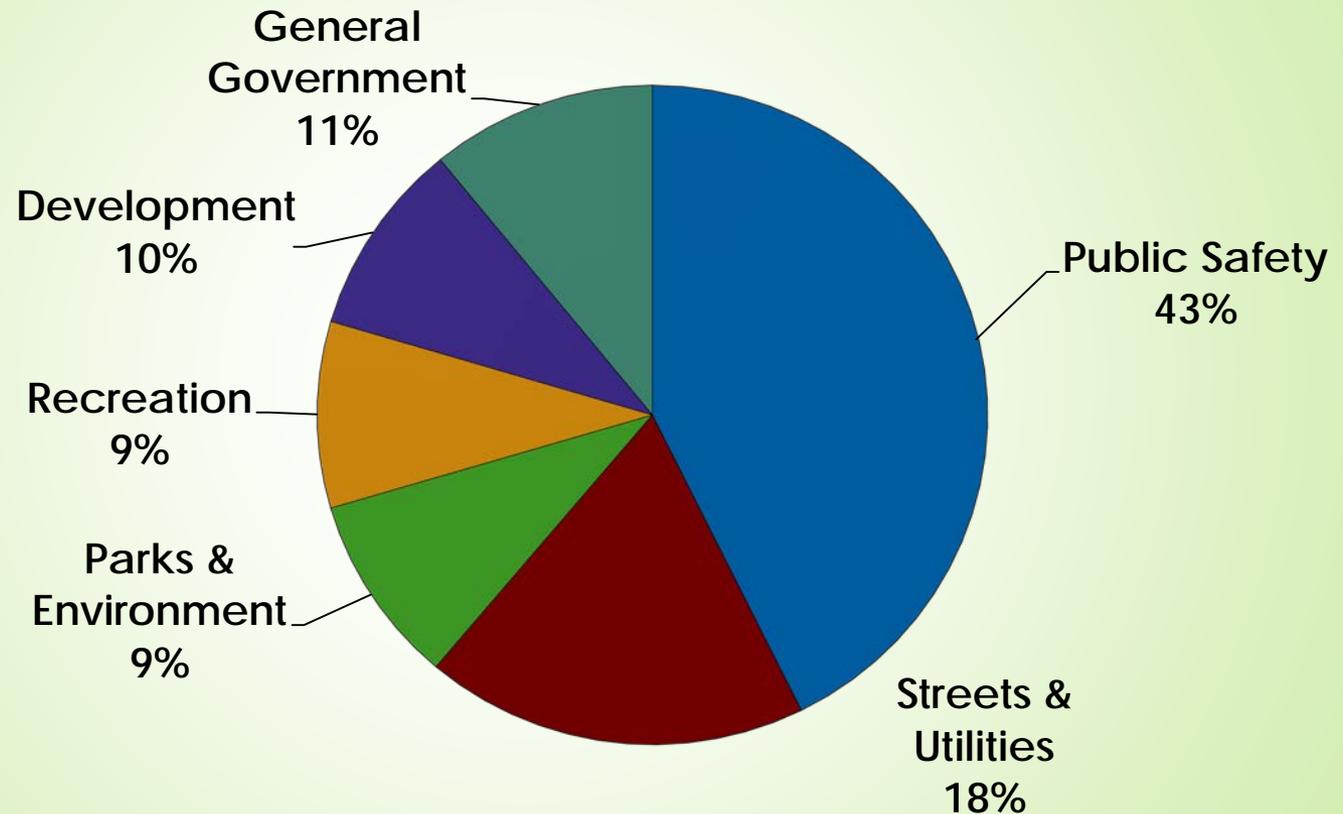
- Increase of 4.0% is **lower** than adopted preliminary levy
- City taxes on median value home (\$317,800 in 2015) will increase by **only \$28** per year, 2.4%

2016 Budget – All Funds



Public Works is largest share of expenses due to capital investment in streets and utilities.

2016 General Fund Budget



Reflects community's top priorities of **public safety** and **streets**.

Public Safety

- ✓ Maintenance and renovation of aged city fire stations
- ✓ FT firefighter to manage complex training and certification
- ✓ Police investigator to respond to growing identity theft and fraud



Streets & Utilities

- ✓ Aged water and sewer system infrastructure
- ✓ Libb's Lake area and Oakland Road – strategically targeting worst areas first





Parks & Recreation

- ✓ Ice Arena improving financial condition
- ✓ Williston Center continues to thrive, meeting its costs and depreciation

Development

- ✓ Economic recovery requires and will support one new inspector
- ✓ HRA levy flat, down from preliminary
- ✓ First year of Ridgedale Mall tax levy

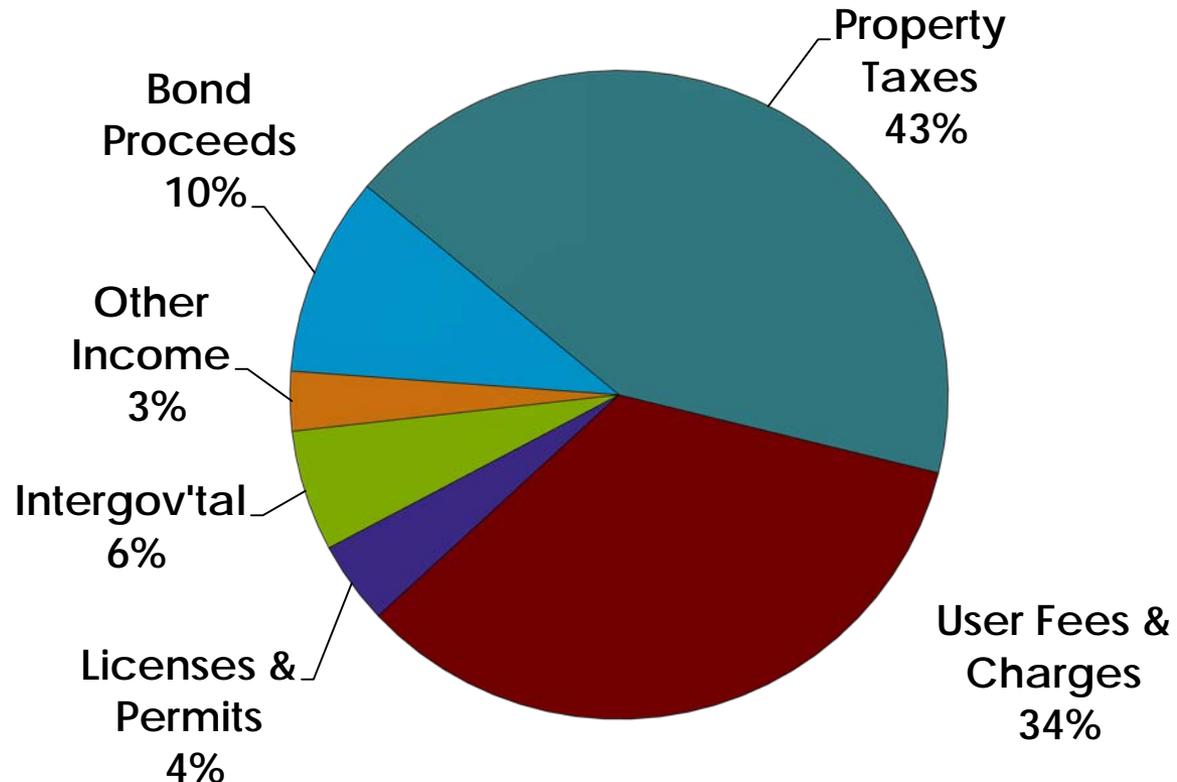




Other Costs

- ✓ Human Resources position for expanding legal requirements
- ✓ Healthcare premium increases for city and employees
- ✓ Small council member salary increase adopted in 2014.

2016 Revenue – All Sources



Property taxes and **fees** support most services.

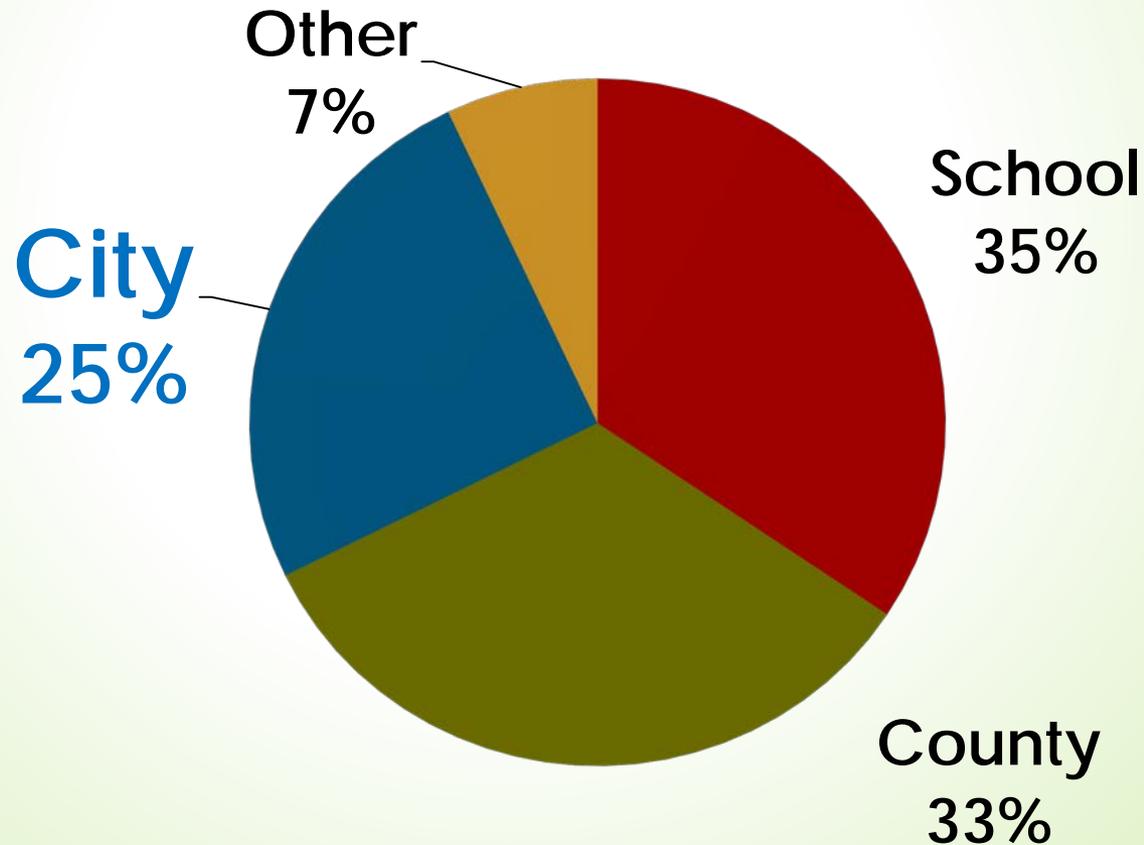
2016 Levy

Property Taxes (000's)

	2015	2016	Change
Operating	\$23,077	\$23,696	
Capital	8,676	9,351	
Park Bond Refer	1,059	1,067	
Total City Levy	\$32,812	\$34,114	4.0%
EDA HRA Levy	175	175	

Property Taxes

City is $\frac{1}{4}$ of total property tax bill.



Property Tax Refund Programs

- ✓ Homeowners with incomes less than \$107,150
- ✓ Renters with incomes less than \$58,060
- ✓ Special refund for increases greater than 12%

Contact: MN Department of Revenue





Other Property Tax Assistance

- ✓ Senior citizen tax deferral –
Incomes less than \$60,000

MN Department of Revenue

- ✓ Foreclosure prevention counseling

*Community Action Partnership of
Suburban Hennepin County*



2016 Proposed Levy

- ✓ Proposed increase of 4.0% results in **only \$28/year** more in city taxes for median value home
- ✓ Responsibly balances **reasonable costs** with ensuring **quality of services**
- ✓ Consistent with city's traditional stewardship for **long-term** fiscal strength
 - *Aaa bond rating*
 - *GFOA Excellence Award*



City of
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Where quality is our nature