



CITY OF  
MINNETONKA

# 2018 Budget & Levy

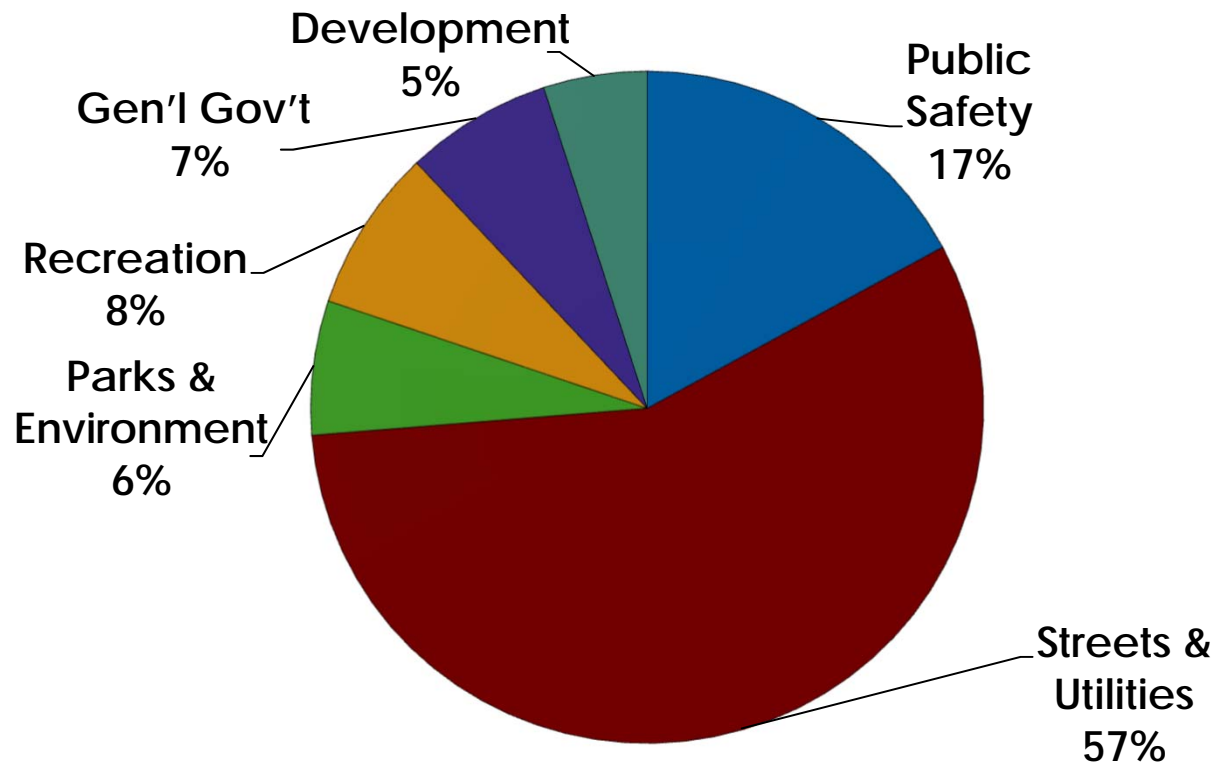
# Strategic Objectives

- ✓ Ensure position of fiscal responsibility
- ✓ Preserve standards of excellence
- ✓ Encourage innovative & creative thinking

# 2018 City Budget & Levy

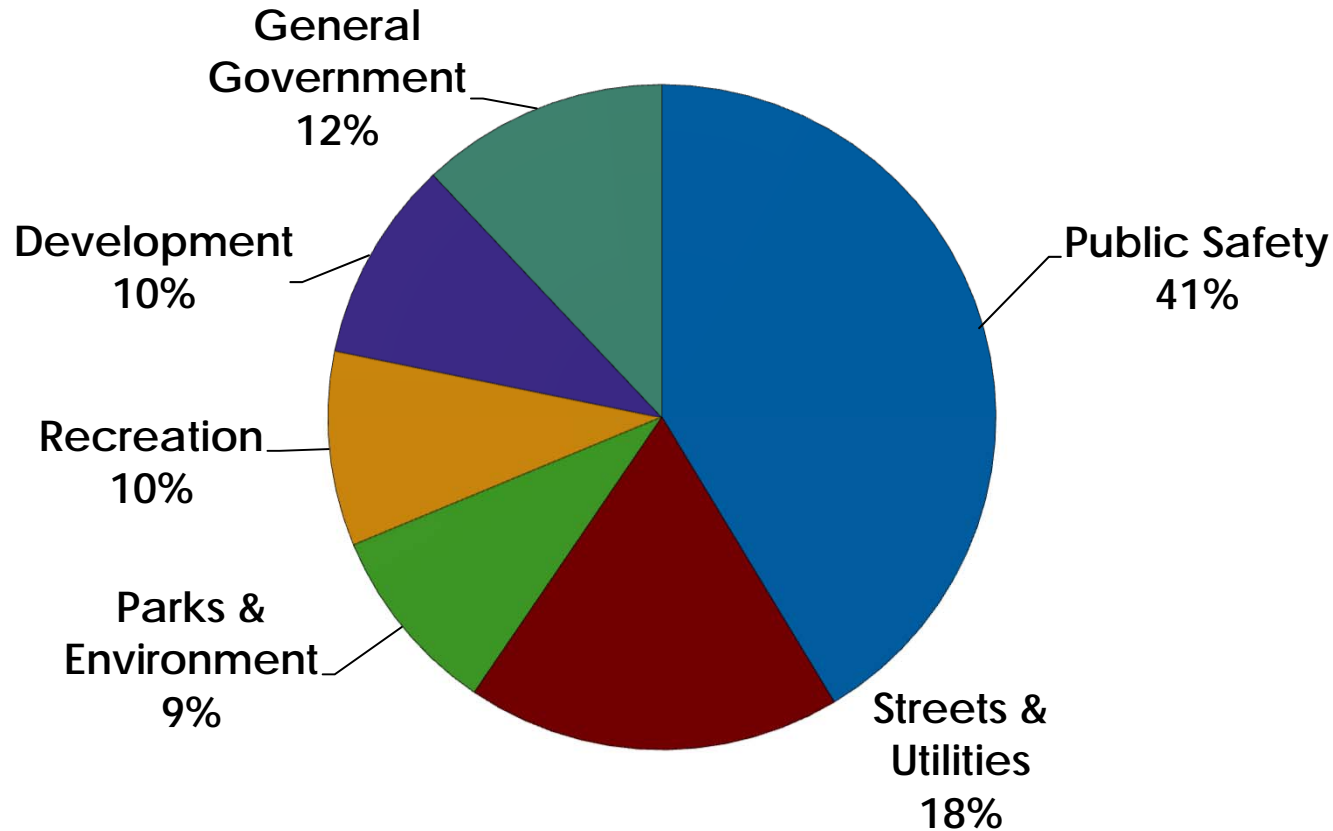
- ✓ Levy increase of only 3.6%
- ✓ City taxes on median value home (\$332,800 in 2018) will increase around **\$4 per year**
- ✓ 1.9% general fund operating budget increase

# 2018 Budget – All Funds



**Public Works** is largest share of expenses due to capital investment in streets and utilities.

# 2018 General Fund Budget



Reflects community's top priorities of **public safety** and **streets**.

# Public Safety

- ✓ 9-1-1 dispatching moved to Hennepin County and 3.4 positions added to backfill non-county duties
- ✓ One of two school liaison police officers at District 287 eliminated at their request
- ✓ Fire service consultant report to address deployment structures and objectives of POC firefighter service

# Streets & Utilities

- ✓ 3rd year of water & sewer infrastructure replacement program - Woodhill Road
- ✓ Opus area bridge replacement project
- ✓ Solar garden savings realized

# Parks & Recreation

- ✓ Park and trail planner position will manage research, plan development, grants and public education
- ✓ City to hire seasonal employees for both Hopkins and Minnetonka under current joint agreement
- ✓ Williston Center continues to thrive, meeting its costs and depreciation.



# Natural Resources

- ✓ NR staff to increase by 0.75 FTE for permitting, site/erosion control – no additional cost
- ✓ Recycling program support – composting
- ✓ EAB pre-arrival work continues

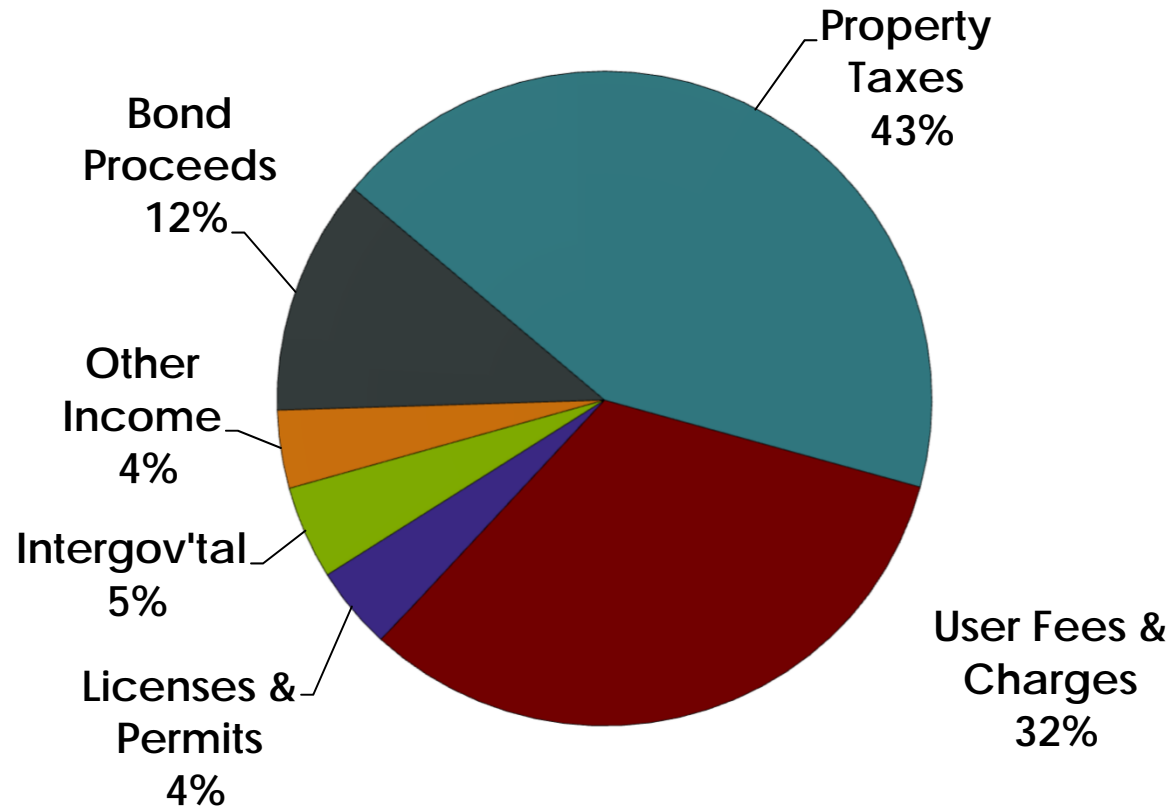
# Development

- ✓ Additional hours for PT tech position – customer service desk
- ✓ HRA levy increase from \$175,000 to \$250,000 to support city's strategic housing goals
- ✓ Third and final year of funding for 2040 Comprehensive Plan

# Other Costs

- ✓ Information Technology staff position to address increased complexity, including public safety systems
- ✓ Records specialist position to fulfill legal mandate for public information and data requests
- ✓ Financial analyst position to coordinate capital program

# 2018 Revenue – All Sources



**Property taxes** and **fees** support most services.

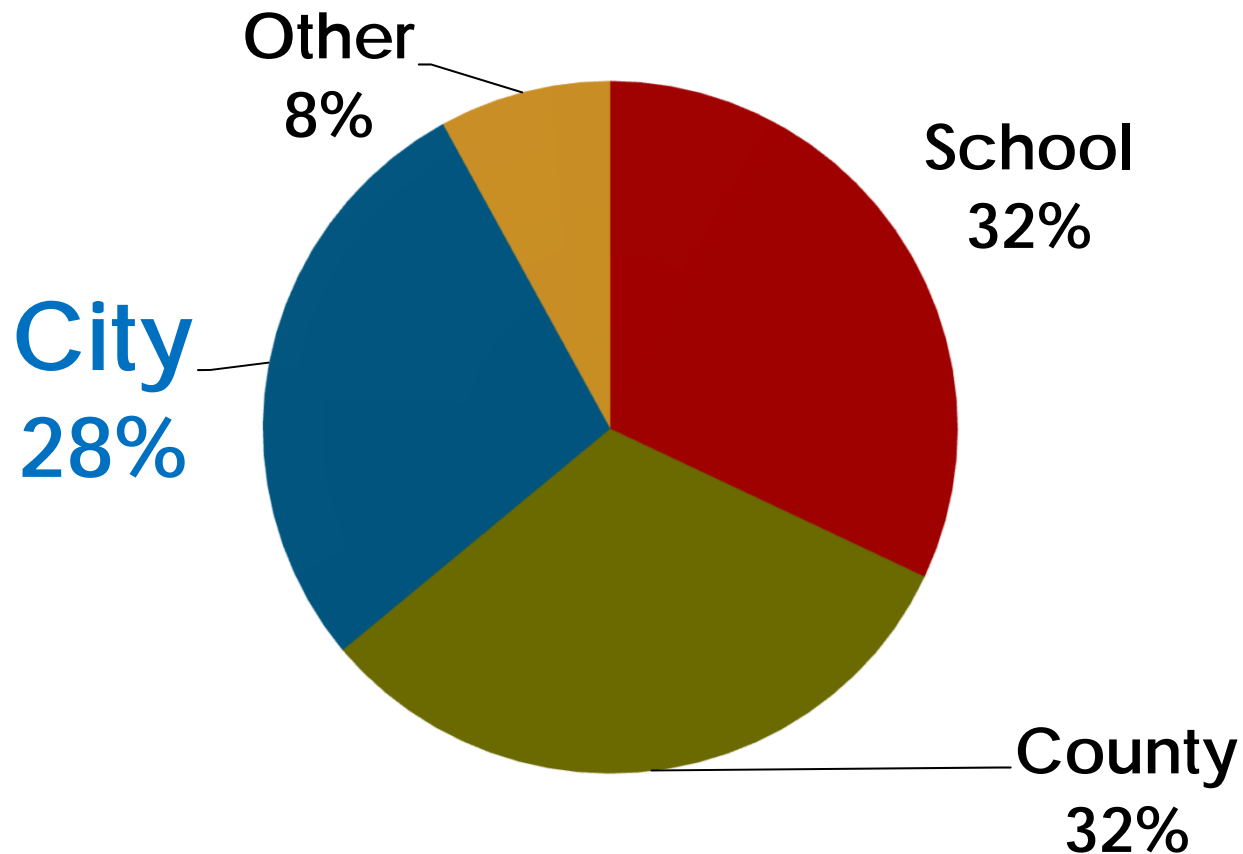
# 2018 Levy

## Property Taxes

| <b>(000's)</b>                | <b>2017</b>            | <b>2018</b>            | <b>Change</b>      |
|-------------------------------|------------------------|------------------------|--------------------|
| City taxes, current svcs      | \$35,658               | \$37,069               | 3.8%               |
| Hennepin Co. dispatch         |                        | (713)                  | (1.9)%             |
| Budget reducts/savings        |                        | (349)                  | (0.9)%             |
| New needs, initiatives        |                        | 532                    | 1.4%               |
| Capital program incr          |                        | 421                    | 1.2%               |
|                               |                        |                        | <b>3.6%</b>        |
| Park Bond Refer incr          |                        | 64                     | 0.2%               |
| Ridgedale tax decr            |                        | (61)                   | (0.2)%             |
| <b><i>Total City Levy</i></b> | <b><i>\$35,658</i></b> | <b><i>\$36,963</i></b> | <b><i>3.6%</i></b> |
| EDA HRA Levy                  | \$175                  | \$250                  |                    |

# Property Taxes

City is ~**1/4** of total property tax bill.



# 2018 Budget & Tax Levy

- ✓ Levy increase of 3.6% results in **\$4 per year** more in city taxes for median value home
- ✓ Responsibly balances **reasonable costs** with ensuring **quality of services**
- ✓ Consistent with city's traditional stewardship for **long-term** fiscal strength
  - *Aaa bond rating*
  - *GFOA Excellence Award*
  - *Third Fiscally Healthiest MN City by MCFE*