

2017 Budget & Levy





Strategic Objectives

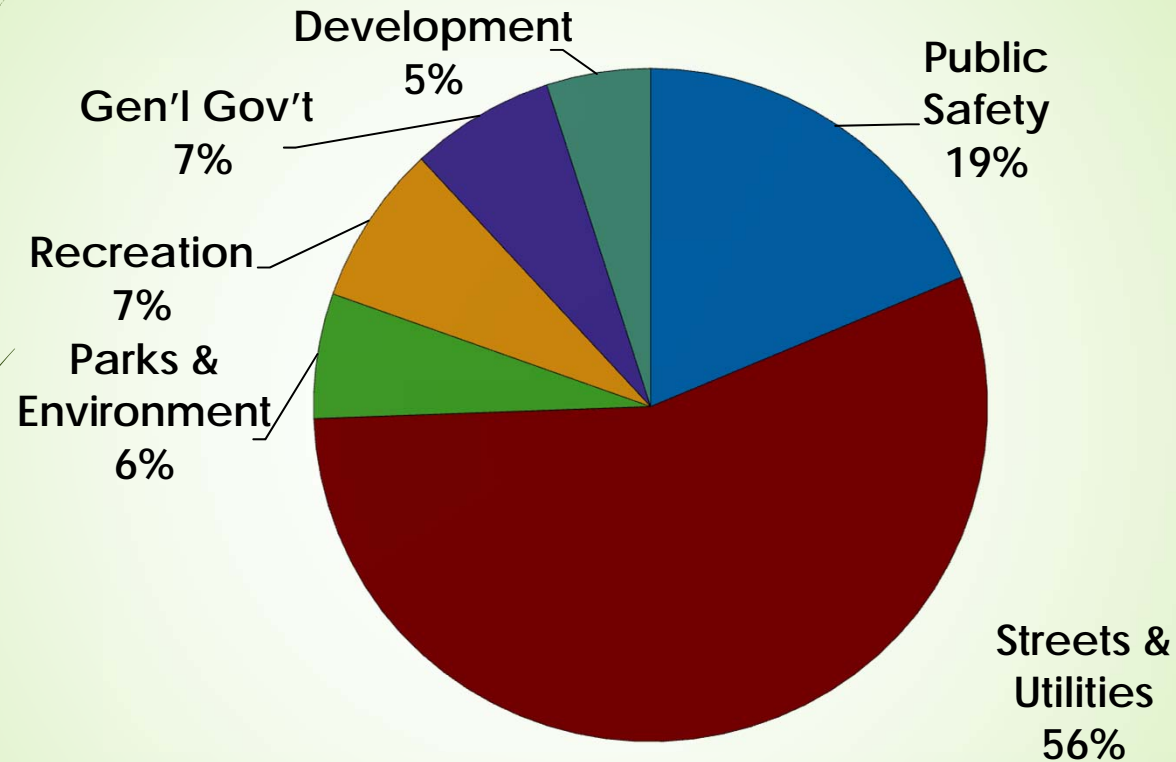
- ✓ Ensure position of fiscal responsibility
- ✓ Preserve standards of excellence
- ✓ Encourage innovative & creative thinking



2017 City Levy

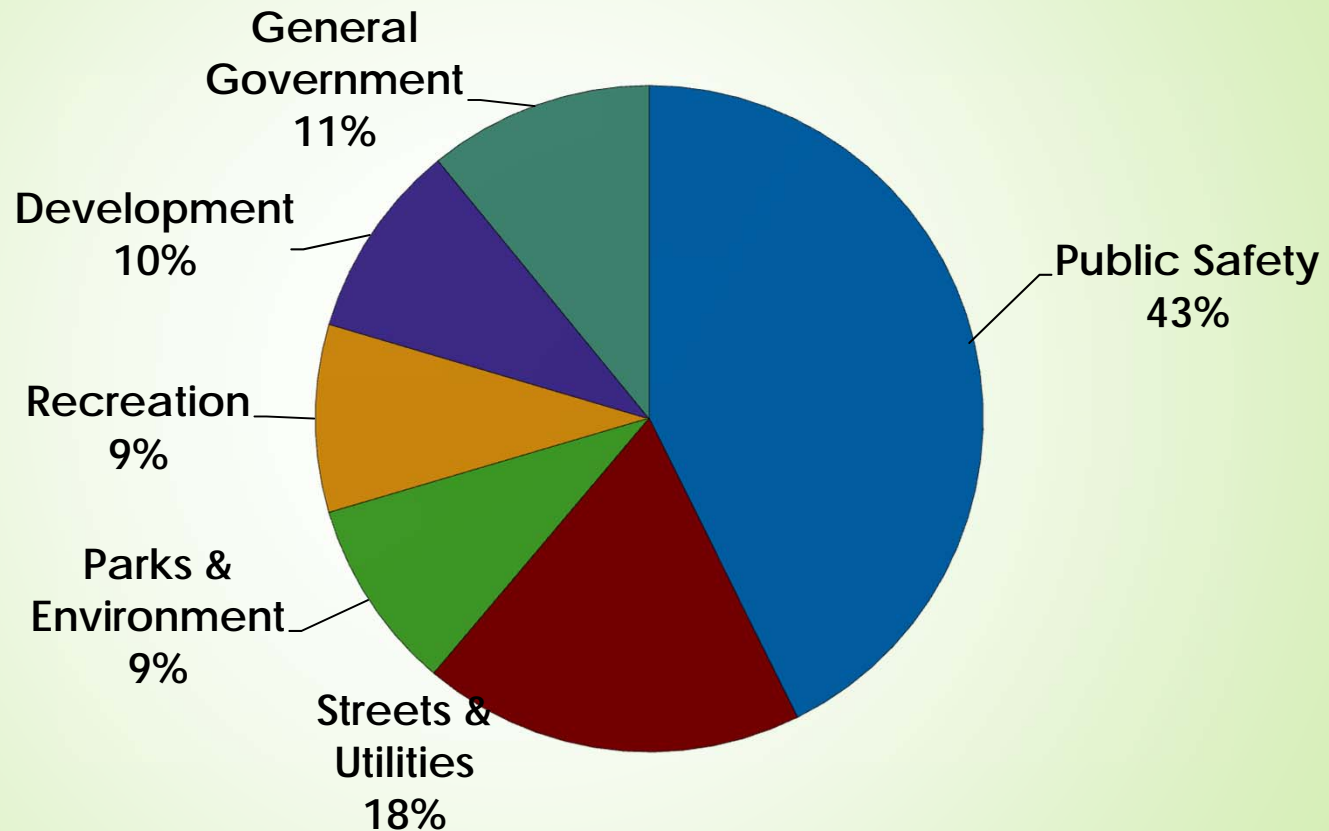
- Increase of 4.5% is **lower** than adopted preliminary levy
- City taxes on median value home (\$320,600 in 2015) will increase **\$3.80 per month**, less than \$46 per year

2017 Budget – All Funds



Public Works is largest share of expenses due to capital investment in streets and utilities.

2017 General Fund Budget



Reflects community's top priorities of **public safety** and **streets**.



Public Safety

- ✓ FT firefighter tech and added inspector hours to focus POC force on fighting fires
- ✓ POC firefighter recruitment and retention boosted thru deferred comp paid hours
- ✓ One police traffic officer converted to community engagement



Streets & Utilities

- ✓ 2nd year of water & sewer infrastructure replacement program - Crosby Road
- ✓ FT project engineer – SWLRT and trail system build-out
- ✓ Solar garden savings begin



Parks & Recreation

- ✓ Ice Arena improving financial condition
- ✓ Williston Center continues to thrive, meeting its costs and depreciation



Natural Resources

- ✓ Water quality management – fall sweeping pilot project
- ✓ Recycling program support – contract savings, composting
- ✓ EAB pre-arrival work



Development

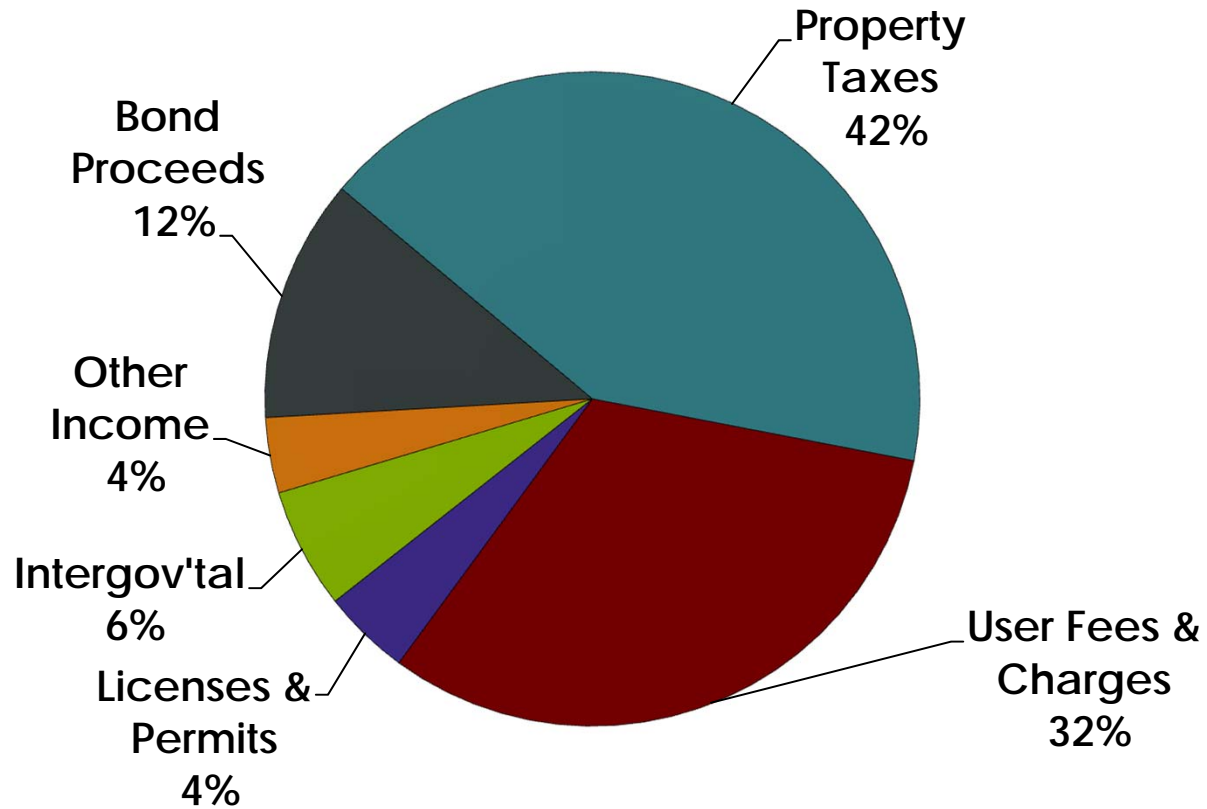
- ✓ New development planning software to improve customer service and process efficiency
- ✓ HRA levy flat
- ✓ Second year of self-supporting Ridgedale Mall tax levy



Other Costs

- ✓ Communications position to meet customer needs for multi-medium sources of information
- ✓ Human Resources transitional costs to accommodate increasingly complex administration and turnover

2017 Revenue – All Sources



Property taxes and **fees** support most services.

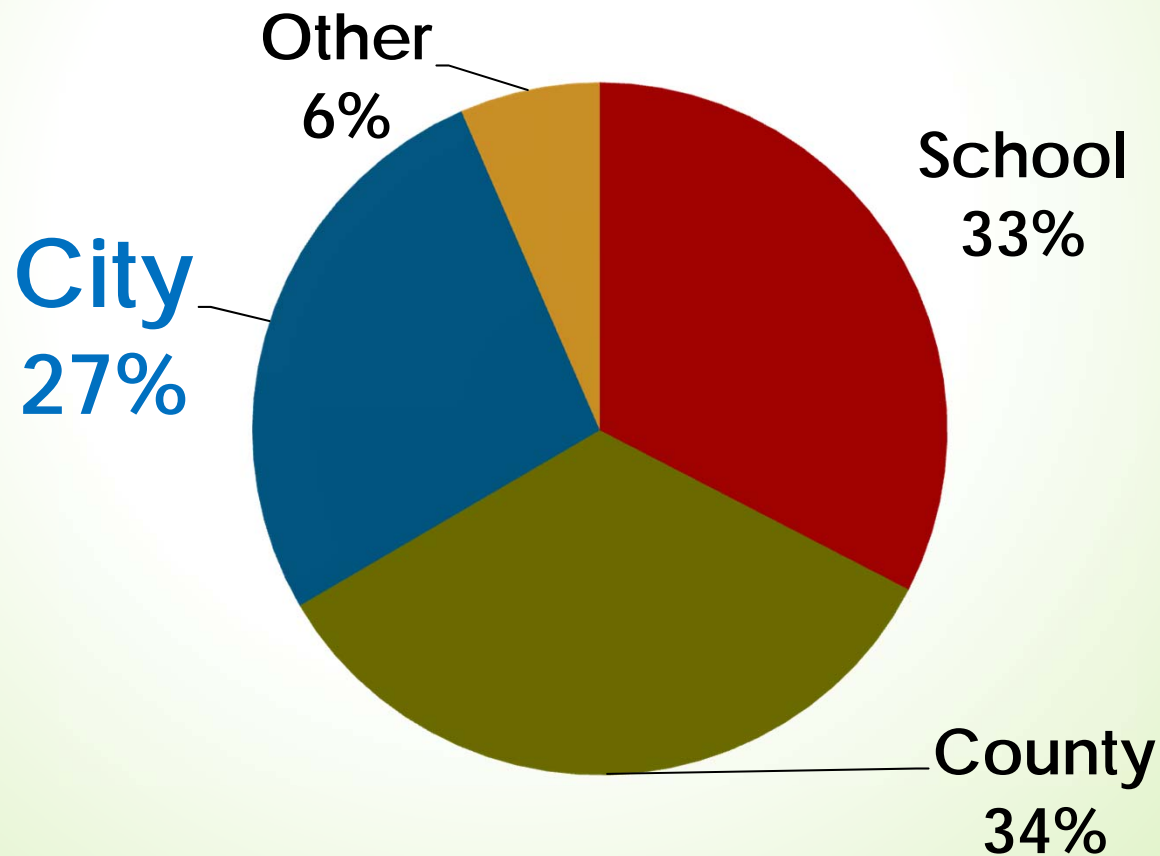
2017 Levy

Property Taxes (000's)

	2016	2017	Change
Current services	\$34,114	\$34,656	1.6%
New Initiatives		329	0.9%
Capital pgm incr		349	1.0%
			3.5%
Park Bond Refer incr		269	0.8%
Ridgedale tax incr		55	0.2%
<i>Total City Levy</i>	<i>\$32,812</i>	<i>\$35,658</i>	<i>4.5%</i>
EDA HRA Levy	175	175	

Property Taxes

City is ~**1/4** of total property tax bill.





2017 Tax Levy

- ✓ Increase of 4.5% results in **\$3.80/month**, less than \$46/year, more in city taxes for median value home
- ✓ Responsibly balances **reasonable costs** with ensuring **quality of services**
- ✓ Consistent with city's traditional stewardship for **long-term** fiscal strength
 - *Aaa bond rating*
 - *GFOA Excellence Award*