

Resolution No. 2016-

Resolution adopting a budget for the Year 2017, a revised budget for 2016, amending the current Capital Improvement Program to be consistent with these budgets, and setting a tax levy for the Year 2016, collectible in 2017.

Be it resolved by the City Council of the City of Minnetonka, Minnesota, as follows:

Section 1. Background.

- 1.01. The City Manager has presented to the City Council a proposed 2017 Budget, a revised 2016 Budget, and modifications to the city's currently adopted Capital Improvement Program Budget for funds of the City.

Section 2. Authorization.

- 2.01. The City Manager's proposed 2017 Budget, the 2016 Revised Budget, and changes contained therein to the adopted current Capital Improvements Program Budget are hereby approved and adopted with the official copy being on file with the City Clerk.
- 2.02. The following sums of money should be levied for the current year, collectible in 2017 upon the taxable property in the City of Minnetonka for the following purposes:

General Fund	\$24,536,278
Street Improvement Fund	6,200,000
Capital Replacement Fund	1,730,000
Park & Trail Improvement Fund	560,000
Technology Development Fund	580,000
Forestry Fund	54,000
Public Safety Fund	550,000
Ridgedale Tax Abatement	81,000
Park & Open Space Bonds Debt	<u>1,336,519</u>
Total Tax Levy	\$35,627,797

Adopted by the City Council of the City of Minnetonka on December 5, 2016.

Terry Schneider, Mayor

ATTEST:

David E. Maeda, City Clerk

ACTION ON THIS RESOLUTION:

Motion for adoption:

Seconded by:

Voted in favor of:

Voted against:

Abstained:

Absent:

Resolution was adopted.

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the City Council of the City of Minnetonka at a duly authorized meeting held on December 5, 2016.

David E. Maeda, City Clerk