

Minutes
Minnetonka Economic Development Authority
Monday, Feb. 25, 2019

1. Call to Order

Wiersum called the meeting to order at 8:37 p.m.

2. Roll Call

Commissioners Bob Ellingson, Mike Happe, Deb Calvert, Tim Bergstedt, and President Brad Wiersum were present. Rebecca Schack was excused.

3. Approval of Agenda

Happe moved, Bergstedt seconded a motion to accept the agenda, as presented. All voted "yes." Motion carried.

4. Approval of Minutes: None

5. Business Items:

A. Item related to tax increment financing for Marsh Run and update on development

Calvert moved, Bergstedt seconded a motion to adopt direct staff to continue negotiations with the Developer to determine if a mutually acceptable agreement can be negotiated. voted "yes." Motion carried.

6. Adjournment

Happe moved, Calvert seconded a motion to adjourn the meeting at 8:40 p.m. All voted "yes." Motion carried.

Respectfully submitted,

Moranda Dammann
Deputy City Clerk