

**Minutes**  
**Minnetonka Economic Development Authority**  
**Monday, July 23, 2018**

**1. Call to Order**

President Brad Wiersum called the meeting to order at 9:21 p.m.

**2. Roll Call**

Commissioners Mike Happe, Deb Calvert, Bob Ellingson, Patty Acomb and Wiersum were present. Tim Bergstedt was excused.

**3. Approval of Agenda**

Acomb moved, Ellingson seconded a motion to accept the agenda, as presented. All voted "yes." Motion carried.

**4. Approval of Minutes: December 4 and December 18, 2017 EDA minutes**

Acomb moved, Ellingson seconded a motion to approve the December 4, 2017 and December 18, 2017 minutes. Ellingson, Acomb and Wiersum voted "yes." Calvert and Happe abstained. Motion carried.

**5. Business Items:**

**A. Items concerning a multi-family residential development by Dominion, at 11001 Bren Road East:**


Community Development Director Julie Wischnack gave the staff report.

Calvert moved, Acomb seconded a motion to adopt Resolution 2018-001 Establishing the Dominion Tax Increment Financing District within the Opus Redevelopment Project by adopting a redevelopment plan, establishing a tax increment financing district and adopting a tax increment financing plan; Resolution 2018-002 approving contracts for private redevelopment between the Economic Development Authority in and for the City of Minnetonka, the City of Minnetonka, and Minnetonka Leased Housing Associates II and III, LLLP for Senior and Workforce Housing and issuance of a tax increment revenue notes.. voted "yes." Motion carried.

**6. Adjournment**

Acomb moved, Calvert seconded a motion to adjourn the meeting at 9:25 p.m. All voted "yes." Motion carried.

Respectfully submitted,

  
David E. Maeda  
City Clerk