

Minutes
Minnetonka Economic Development Authority
Monday, Dec. 17, 2018

1. Call to Order

Wiersum called the meeting to order at 12:17 a.m.

2. Roll Call

Commissioners Patty Acomb, Mike Happe, Rebecca Schack, Deb Calvert, Tim Bergstedt, Bob Ellingson, and President Brad Wiersum were present.

3. Approval of Agenda

Calvert moved, Bergstedt seconded a motion to accept the agenda, as presented. All voted "yes." Motion carried.

4. Approval of Minutes: None

5. Business Items:

- A.** Resolution approving contract for private development with the City of Minnetonka and Marsh Development, LLC and the issuance of a tax increment revenue note

Bergstedt moved, Acomb seconded a motion to adopt Resolution 2018-009 approving the contract for private development with the City of Minnetonka and Marsh Development, LLC and the issuance of a tax increment revenue note; and authorize EDA officials to approve non-substantive changes to the contract for private development. All voted "yes." Motion carried.

6. Adjournment

Acomb moved, Calvert seconded a motion to adjourn the meeting at 12:19 a.m. All voted "yes." Motion carried.

Respectfully submitted,

David E. Maeda
City Clerk