



We're here for you

Throughout 2020, the COVID-19 pandemic dealt endless challenges to businesses of all kinds, in Minnetonka and beyond. Though we all hope for a better 2021, uncertainty and issues persist and you - our valued businesses - need our help and support more than ever.

The City of Minnetonka is here for you. Our economic development team is ready with resources and expertise to assist local businesses. We can help with COVID-19-related resources, financial assistance programs, workforce development and more, and we can connect you with state, county and federal programs and assistance.



The city also has planners, inspectors and engineers available to help with technical needs.

Visit **minnetonkamn.gov/business** to learn more and find resources, and our staff's contact information is on Page 4. Please don't hesitate to reach out to us. We're here to help!



COVID-19 RESOURCES

Visit minnetonkamn.gov/our-city/covid-19resources to find information and resources to assist businesses during the COVID-19 pandemic.

Hennepin County regularly offers small business relief funds and offers other resources and toolkits. Visit **hennepin.us/economic-development** to learn more.

The Minnesota Department of Employment and Economic Development (DEED) has relief programs for specific businesses and a loan guarantee program to help small businesses. Visit **mn.gov/deed** to learn more.

The U.S. Small Business Administration has economic injury disaster loans, bridge loans, debt relief and other COVID-19 relief available. Visit **sba.gov** to learn more and apply.

Greater MSP has developed the MSP Regional Recovery hub, which tracks economic recovery throughout the region and highlights areas that need the most help. Visit **greatermsp.org** to find and explore the hub.



MnTAP offers free technical assistance

A free resource that helps businesses reduce energy use and costs, prevent pollution and maximize their resources sounds



too good to be true. But that's exactly what the Minnesota Technical Assistance Program (MnTAP) offers Minnesota businesses.

This University of Minnesota outreach program provides no-cost, confidential, industry-tailored technical assistance that can help your business improve efficiency and save money through energy, water and waste reduction.

Visit **mntap.umn.edu** to learn more about this valuable resource.



Southwest LRT construction update

Southwest LRT construction made significant progress in 2020. At one point, every mile of the project was under construction in all five cities. Half of the 16 stations are under construction, 23 of the 29 bridges are under construction, private utility work is nearly complete and some of the new light rail vehicles are already being tested.



Hwy 62 tunnel construction

Minnetonka construction highlights include:

- Tunnel construction under Hwy 62 is ongoing and will continue throughout the 2021.
- Red Circle and Yellow Circle Drives have been reconnected. Yellow Circle has reverted back to one-way traffic.
- Opus Station construction continues, and Shady Oak Station construction will resume in the spring.
- Multi-year construction on the Minnetonka-Hopkins LRT Bridge will continue in 2021.

Visit **SWLRT.org** to learn more and sign up to receive weekly updates.



Shady Oak Station construction

Navigate COVID-19 challenges with Elevate Business HC

COVID-19 has impacted businesses in immeasurable ways, and a new local resource is here to help. Elevate Business HC is a new public/private initiative that offers no-cost services to Hennepin County businesses, thanks to a partnership between Hennepin County and the Minneapolis Regional Chamber.

The program's goal is to provide resources to help businesses re-build, re-establish and re-ignite by offering expertise in these areas:

- Technical assistance One-on-one consultations with professionals in financing, human resources, technology and more
- Peer-to-peer roundtables Regular, facilitated, small-group discussions focused on problem solving and best practices
- Topic-driven webinars Experts discuss issues facing employers with a focus on workforce needs during the COVID-19 pandemic

Visit **elevatebusinesshc.com** to learn more and register.



BUSINESS SPOTLIGHT: Business Association of Glen Lake

The Glen Lake area, a section of Minnetonka surrounding a small lake of the same name, is one of the city's oldest established districts. It's vibrant, diverse businesses line Excelsior Boulevard and its surrounding streets, offering can'tmiss retail, dining, service and entertainment options.

Since 2011, Glen Lake's businesses and organizations have been more than neighbors - they've banded together in a coordinated effort to ensure shared and sustained success. The Business Association of Glen Lake (BAGL) - originally formed as the Glen Lake Business Community Association - promotes the Glen Lake area, with a focus on its 34 businesses and inviting amenities.



"It is truly a community group made up of businesses that have retail fronts at Glen Lake, but also neighborhood schools, churches, senior living facilities and neighbors whose businesses serve the area," said BAGL President Mike Strand. "We all try to support one another and work together to introduce people to the special neighborhood of Glen Lake."



The BAGL also enhances the community through special events and other initiatives. Each summer, Glen Lake Day brings large crowds to enjoy family-friendly activities and discover all the area has to offer, and since 2015 the association's winter lights display at Glen Lake Station has attracted visitors and provided ample holiday cheer.

Strand highlights Glen Lake's closeness and accessibility as yet another reason to visit. "Glen Lake has become one of the few walkable communities in the western suburbs, and it's very welcoming for people of all ages," he said. "Ease of access is similar to downtown Hopkins."

"We'd invite everyone to come visit," said Strand. "Stop at Glen Lake Station Park, enjoy the lake from newly renovated Kinsel Park and grab a bite or a beer at the many restaurants and brewery that anchor the area. It's got a great community feel."

Learn more

Visit minnetonkamn.gov/business to learn more and find resources to help start, improve, relocate or expand your business.

If you'd like a spotlight on your business, email Rob Hanson at **rhanson@minnetonkamn.gov** and include basic information, why you chose Minnetonka and how your business positively impacts our community.

Ensure fire hydrants are ready when you need them

Did you know property owners - including businesses - are responsible for annual maintenance and inspections of privately-owned fire hydrants? It's a common assumption that the fire department maintains all hydrants, but the city is only responsible for those on public property.

We hope we'll never have to use the hydrants near your business. But if we do, they need to be in perfect working condition. Please ensure they're inspected and maintained in 2021; annual inspections must be completed between May 15 and July 15.

Visit minnetonkamn.gov/hydrants to learn more, view our hydrant locator map, download the inspection form and find a list of contractors that perform inspections and repairs.





Winter 2021

A business publication from the City of Minnetonka to help businesses start, grow and thrive.

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Kissy Coakley

Álternate Council Liaison

Contact us

Alisha Gray, EDFP	Economic Development
·	and Housing Manager
	agray@minnetonkamn.gov 952-939-8285
Rob Hanson, EDFP	Economic Development Coordinator
	rhanson@minnetonkamn.gov 952-939-8234
Julie Wischnack, AICP Community Development Director	
	jwischnack@minnetonkamn.gov 952-939-8282
Planning	952-939-8290
Permits and Inspectio	ns952-939-8394
Environmental Health	952-939-8272
Assessing	952-939-8220

Engineering......952-939-8206



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COVID-19Minnetonka response and impact

Forgivable small business loans





38 businesses helped

\$225,000 total, up to \$7,500 per business

Local relief efforts and resources







Loosened outdoor dining restrictions to help restaurants adapt

City website provided COVID-19 news, updates and resources for residents and businesses

Provided thousands of masks to residents and businesses

City financial impact



\$170,000 for COVID-19 supplies

Sanitizer, gloves, masks, barriers, etc.

CARES funding

\$4,046,751 used to help cover these expenses



\$300,000 for mobile technology equipment



More than \$8 million on safety

Staff response, staff schedule reductions to slow spread and HVAC improvements to enhance air filtration