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To: Economic Development Advisory Commission (EDAC)
From: Alisha Gray, EDFP, Economic Development and Housing Manager
Date: April 29, 2021
Subject: Change Memo for the April 29, 2021 EDAC Agenda

ITEM 5 – Kraus-Anderson (KA)/Aeon “Bren Road Development” (10701 Bren Road East)

The applicant has requested the item be pulled from tonight’s agenda and provided the attached letter.



KRAUS-ANDERSON®
Development Company



April 29th, 2021

Julie Wischnack, Community Development Director
Loren Gordon, City Planner
Alisha Gray, Economic Development and Housing Manager
City of Minnetonka
14600 Minnetonka Blvd.
Minnetonka, MN 55435

RE: Kraus-Anderson/Aeon Bren Road Project

We would like to thank you again for your time and insights yesterday. After careful deliberation between the project partners, we have decided to not move forward with the project.

We feel there is a disconnect between our mission and core values and the interpretation of the project at the City. Collectively, as long-term owners, Kraus-Anderson and Aeon desire a partnership with the communities we serve. The specific terminology used towards our project is not in alignment with the vision for the project. Nor does it support fostering a healthy partnership with the City needed to make this project successful.

While this commentary is the leading concern, there are additional issues influencing this decision.

Kraus-Anderson and Aeon hope to have another opportunity to work together with the City of Minnetonka in the future.

Best Regards,

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