

Minutes
Minnetonka Economic Development Authority
Monday, July 12, 2021

1. Call to Order

Wiersum called the meeting to order at 9:38 p.m.

2. Roll Call

Commissioners Kissy Coakley, Brian Kirk, Rebecca Schack, Susan Carter, Deb Calvert, Bradley Schaeppi and President Brad Wiersum were present.

3. Approval of Agenda

Schack moved, Kirk seconded a motion to accept the agenda, as presented.

All voted "yes." Motion carried.

4. Approval of Minutes:

A. June 14, 2021 EDA meeting

Kirk moved, Calvert seconded a motion to accept the minutes, as presented.

All voted "yes." Motion carried.

5. Business Items:

A. Wellington Apartments at 10901 Red Circle Drive

Community Development Director Julie Wischnack gave a presentation covering the contract and points of clarification for EDA contract language 6.3, 4.5 and the contract end date on the TIF note as Aug 1, 2030.

Schack moved, Calvert seconded a motion to adopt EDA Res. 2021-010 and authorized EDA and city officials to approve non-substantive changes to the contract for private development.

All voted "yes." Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 10:06 p.m.

All voted "yes." Motion carried.

Respectfully submitted,

A handwritten signature in black ink that reads "Becky Koosman". The signature is written in a cursive, flowing style.

Becky Koosman
City Clerk