

**Minutes
Minnetonka Economic Development Authority
Monday, April 26, 2021**

1. Call to Order

Wiersum called the meeting to order at 11:16 p.m.

2. Roll Call

Commissioners Brian Kirk, Rebecca Schack, Deb Calvert, Bradley Schaeppi, Kissy Coakley and President Brad Wiersum were present.

Commissioner Susan Carter was excused from the meeting.

3. Approval of Agenda

Kirk moved, Coakley seconded a motion to accept the agenda, as presented.

All voted "yes." Motion carried.

4. Approval of Minutes:

A. March 8, 2021 EDA meeting

Kirk moved, Calvert seconded a motion to accept the minutes, as presented.

All voted "yes." Motion carried.

5. Business Items:

A. Items concerning the Opus Tax Increment Financing District:

- 1) Resolution approving a tax increment financing plan for the Opus Business Park Tax Increment Financing District and a modified development program for Development District No. 1**
- 2) Resolution authorizing interfund loan for advance of certain costs in connection with the Opus Business Park Tax Increment Financing District to be created within Development District No. 1**

Community Development Director Julie Wischnack stated the information presented at the preceding council meeting during item 13C applies to this item. She noted the Economic Development Authority is being asked to approve two resolutions. The first resolution takes the same action as was taken at the preceding city council meeting, and the second resolution authorizes a related interfund loan. She welcomed questions from the commissioners.

Schack moved, Kirk seconded a motion to adopt EDA Res. 2021-006 and EDA Res. 2021-007

All voted "yes." Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 11:21 p.m.

All voted "yes." Motion carried.

Respectfully submitted,

A handwritten signature in black ink that reads "Becky Koosman". The signature is written in a cursive, flowing style.

Becky Koosman
City Clerk