

Minutes
Minnetonka Economic Development Authority
Monday, May 10, 2021

1. Call to Order

Wiersum called the meeting to order at 9:33 p.m.

2. Roll Call

Commissioners Rebecca Schack, Susan Carter, Deb Calvert, Bradley Schaeppi, Kissy Coakley, Brian Kirk and President Brad Wiersum were present.

3. Approval of Agenda

City Manager Geralyn Barone stated there were no addendums to the materials provided in the meeting packet.

Calvert moved, Kirk seconded a motion to accept the agenda, as presented.

All voted "yes." Motion carried.

4. Approval of Minutes:

A. April 26, 2021 EDA meeting

Calvert moved, Schack seconded a motion to accept the minutes, as presented.

All voted "yes." Motion carried.

5. Business Items:

A. Applewood Pointe Cooperative at 12201 Minnetonka Blvd

Community Development Director Julie Wischnack gave a report summarizing the history of the Applewood Pointe Cooperative, how the city was made aware of the violations, what the violations were, and what agreement for remedy was reached by the city and the cooperative's board.

Calvert expressed her appreciation for the affordability provided by the cooperative, acknowledged that running a cooperative can be difficult, and thanked all parties involved in working to remedy the violation.

Kirk commended the Applewood Pointe Cooperative for its contributions to affordable housing in Minnetonka, and expressed his appreciation for the work of city staff and cooperative board members to reach a resolution.

Wiersum congratulated staff for their courage and innovation throughout the process.

Kirk moved, Calvert seconded a motion to adopt EDA Res. 2021-008 approving a remedy for noncompliance by Applewood Pointe Cooperative of Minnetonka.

All voted "yes." Motion carried.

6. Adjournment

Calvert moved, Kirk seconded a motion to adjourn the meeting at 9:46 p.m.

All voted "yes." Motion carried.

Respectfully submitted,

A handwritten signature in black ink that reads "Becky Koosman". The signature is written in a cursive, flowing style.

Becky Koosman
City Clerk