

**Minutes
City of Minnetonka
City Council Study Session
Monday, August 16, 2021**

Council Present: Deb Calvert, Susan Carter, Kissy Coakley, Brian Kirk, Rebecca Schack, Bradley Schaeppi and Mayor Brad Wiersum.

Staff: Geralyn Barone, Mike Funk, Corrine Heine, Julie Wischnack, Will Manchester, Phil Olson, Darin Ellingson, Leslie Yetka, Darin Ellingson, Kelly O'Dea, Sara Woeste, Joel Merry, John Vance and Scott Boerboom.

Wiersum called the meeting to order at 6:36 p.m.

1. Reports from City Manager & Council Members

City Manager Geralyn Barone noted the agenda was amended so that “2022-2026 EIP follow-up” is now item 2 on the agenda, and “2022 Preliminary Budget Review” is now item 3. She then reported on the upcoming city events schedule, and on the upcoming council meeting schedule.

Calvert reported on the August 16 League of Minnesota Cities Improving Service Delivery Committee meeting.

Coakley reported on a new affordable housing pilot program in St. Louis Park that targets first-time homebuyers and aims to build generational wealth. Coakley stated under this program, the funding homebuyers can receive is dependent on household income in relation to the area median income. The council directed staff to return at future meeting with a summary of how this program works and how it is funded. Community Development Director Julie Wischnack indicated staff would study this program with the Economic Development Advisory Commission first, but this topic could come back to the council in the next few months.

2. 2022-2026 EIP Follow-Up

Wischnack provided information regarding the West Hennepin Affordable Housing Land Trust's Homes Within Reach program that was requested by the council at the June 21, 2021 study session.

Council offered their questions and comments on the program.

Barone outlined the council's options for how to proceed with the \$125,000 in funds allocated to the Homes Within Reach program.

3. 2022 Preliminary Budget Review

Barone introduced the topic and outlined the timeline for adoption of the 2022 budget, the 2022 tax levy, and the 2022 HRA levy.

Barone then went through each section of the preliminary budget report. Council offered their questions and comments on each section of the report.

**Minutes
City of Minnetonka
City Council Study Session
Monday, August 16, 2021**

Barone thanked council for their feedback and stated the direction provided will be used to produce a revised budget, tax levy, and HRA levy that will be presented in Sept.

4. Adjournment

Wiersum adjourned the meeting at 9:26 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Kyle Salage".

Kyle Salage
Elections Specialist